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Questions and Answers Demo PDF

Oracle

1Z0-983 Exam

**Oracle Financial Consolidation and Close Cloud Service 2017
Implementation Essentials Exam**

Questions & Answers Demo



Version: 6.0

Question: 1

Which two statements are correct with regard to Data Management locations?

- A. A company with three instances of Oracle EBS R12 should only use one location to maintain proper accounting controls.
- B. Location security allows users to be provisioned in Shared Services for read or modify access to each location.
- C. Locations can share dimension member mappings by specifying a location as a parent location of others.
- D. The logic account group is required in order to effect running of calculations after the data load.
- E. Locations must specify an import format, which may be used by other locations.
- F. Data load rules can be shared across locations.

Answer: CE

Question: 2

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled.

Which statement is true?

- A. The FCCS_No Intercompany member of the ICP dimension will be used for all data.
- B. Data can be stored by intercompany partner but no eliminations will occur.
- C. An extra custom dimension will be available.
- D. The ICP dimension will be omitted.

Answer: A

Question: 3

Which three key requirements does the Financial Consolidation and Close Cloud Service (FCCS) deliver to ensure a modern consolidation and close solution?

- A. Ensure security of sensitive data.
- B. Integrate with source systems.
- C. Provide predictive analysis and modeling.
- D. Provide a strong compliance framework that includes auditing and segregation of duties.

Answer: BCD



Question: 4

Company 123 is a public company that reports in US Dollars. Company 123 owns Company XYZ, a European company that consolidates in Euro. One of Company XYZ's subsidiaries is Company IOU, headquartered in Switzerland with a functional currency of the Swiss Franc. Which process produces USD balances for Company IOU?

- A. A translation to the USD_Reporting currency member for Company IOU
- B. A translation of Company IOU
- C. A consolidation of Company 123
- D. A consolidation of Company XYZ
- E. A translation of Company XYZ to Parent Currency

Answer: A

Question: 5

What member of the Currency dimension is associated with the Entity Input member of the Consolidation dimension?

- A. Base Currency
- B. Parent Currency
- C. Local Currency
- D. Entity Currency

Answer: B

Question: 6

Which statement is correct regarding intercompany eliminations?

- A. Intercompany eliminations are generally required to remove the effect of transactions within the company.
- B. Intercompany eliminations are required for sustainability reporting to show the company's waste output.
- C. Intercompany eliminations are optional in FCCS and use one of the custom dimensions when enabled.
- D. Intercompany eliminations are needed when a company divests itself of a division.

Answer: D

Question: 7

Which dimension includes the FCCS_Global Assumption member that is used to store currency information?



- A. Account
- B. From Currency
- C. Entity
- D. Currency

Answer: B

Question: 8

Which three fields must be defined when registering a file-based source system in Data Management?

- A. Source Type
- B. Drill URL
- C. Cloud Type
- D. Description
- E. Name

Answer: BDE

Explanation:

https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/registering_file-based_source_systems.html





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